

Policies, Laws and Procedures Governing Investment in the Tourism Sector in Tanzania

Tourism Investment Framework in
Tanzania

Introduction

- Tourism is a strategic sector contributing significantly to Tanzania's economic growth.
- The sector generates foreign exchange, employment, and community development.
- The Government has established investor-friendly policies and procedures.

Investment Policies

- National Investment Policy promotes domestic and foreign investment.
- National Tourism Policy supports sustainable tourism and environmental protection.
- Government encourages investment in hotels, resorts, eco-lodges, and conference tourism.

Laws Governing Tourism Investment

- Tanzania Investment & Special Economic Zones Act governs investment registration and incentives.
- Tourism Act regulates tourism business operations and licensing.
- Land and Environmental laws regulate land acquisition and EIAs.

Investment Procedures

- Project registration through TISEZA.
- Land acquisition and approval.
- Environmental Impact Assessment (EIA).
- Business and tourism licensing.
- Project implementation and commencement of operations.

Investment Incentives

- 0% import duty on capital goods.
- 75% customs duty relief on deemed capital goods.
- 50% capital allowance on fixed assets.
- Investment protection and profit repatriation.
- One-stop facilitation services.

Key Tourism Investment Opportunities

- Luxury hotels and beach resorts.
- Cultural and eco-tourism.
- Conference and cruise tourism.
- Investment opportunities in Serengeti, Ngorongoro, Zanzibar, and Mount Kilimanjaro.

Conclusion

- Tanzania provides a transparent and secure investment environment.
- The tourism sector offers sustainable growth opportunities.
- Tanzania remains an attractive destination for tourism investment in Africa.